

Employees now own local engineering company

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Lexington Park, MD - On Aug. 7, Aviation Systems Engineering Company (ASEC) announced that the company has become 100 percent owned by the ASEC Employee Stock Ownership Plan (ESOP) Trust. Vincent Bellezza, ASEC CEO, said “the cornerstone of our success has always been our employees. When it came time make a decision to sell the company, we knew that the only group that the owners could sell to would be the people that we trust the most, our employees! Over 14 years, as a net-worked and synergistic team we have grown the company from the three original owners to over 200 professionals. We have always invested in our employees and this ESOP transition now allows them to financially participate directly in the growth of the company.”

ASEC is an award winning, employee-owned small business that focuses on providing value and innovation in the areas of engineering, training, and flight services. ASEC specializes systems engineering and acquisition, including advanced concepts, requirements, integration and test, flight test, training, and support for the military and civilian aviation communities.

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